



The Washington State **Developmental Disabilities Endowment Trust Fund** was created by the legislature to help address the life-long need that people with developmental disabilities have for supports. Families and advocates have long looked for a way to save money for the future of their loved ones while protecting the public benefits that they are entitled to receive.

Special Features of the Trust Fund

- ❖ Provides an attractive and convenient way to save for the future.
- ❖ Protects Beneficiaries' eligibility for public benefits such as Supplemental Security Income and Medicaid.
- ❖ Enables families or an individual to open a special needs trust with minimal cost.

Current Incentives to Participate

- ❖ The state will credit back to the trust account 100 percent of the initial \$600 enrollment fee.
- ❖ The state will credit back to the trust account 100 percent of the tax preparation and filing fee.
- ❖ The state will credit back to the trust account \$75 of the 1% annual management fee (maximum fee \$750).
- ❖ Families can tailor contribution and disbursement plans to meet the individual needs of the beneficiary.
- ❖ A minimum contribution of \$25.00 each month will qualify the account to receive the incentive matches.
- ❖ Fees are very competitive with privately managed trusts.
- ❖ The Washington State Investment Board invests the \$100 million in trust funds along with over \$140 billion from other fund sources. The DDETF transfers contributions quarterly to the WSIB to invest in the market. For more information, please visit the WSIB's website at www.sib.wa.gov/

Eligibility

A Beneficiary must reside in the State of Washington, be under the age of 65 at the time of enrollment, and meet the State definition of developmental disability as determined by a representative of the Washington State Developmental Disabilities Administration.

Management

- ❖ Policy is established by a seven-member governing board appointed by the Governor, including a minimum of four members who must be related to individuals with developmental disabilities.
- ❖ The Washington State Department of Commerce provides support to the governing board and manages the contracts and program development.
- ❖ The Arc Washington State provides enrollment and management services for the individual trust accounts.

Types of Individual Trust Accounts

- ❖ **Trust I:** Third Party Trust – anyone other than the Beneficiary may contribute funds.
- ❖ **Trust II:** Self Settled Trust – can only accept contributions belonging to the Beneficiary.

Contact the DD Endowment Trust Fund staff at The Arc Washington State

Address: 2638 State Ave NE, Olympia, WA 98506

Phone: 1-888-754-8798 ext. 1 or 360-705-9514

Website: ddef.wa.gov

E-mail: etfinfo@arcwa.org