



The Washington State Developmental Disabilities Endowment Trust Fund was created by the legislature to help address the life-long need that people with developmental disabilities have for supports. Families and advocates have long looked for a way to save money for the future of their loved ones, while protecting the public benefits that they are entitled to receive.

Special Features of the Trust Fund

- ❖ Provides an attractive and convenient way to save for the future.
- ❖ Protects Beneficiaries' eligibility for public benefits such as Supplemental Security Income and Medicaid.
- ❖ Enables families or an individual to open a special needs trust with minimal cost.

Current Incentives to Participate

- ❖ The state will credit back to the trust account 100 percent of the initial \$600 enrollment fee.
- ❖ The state will credit back to the trust account 100 percent of the tax preparation and filing fee.
- ❖ The state will credit back to the trust account \$75 of the 1% annual management fee (maximum fee \$750).
- ❖ Families can tailor contribution and disbursement plans to meet the individual needs of their family member.
- ❖ A minimum contribution of \$25.00 each month will qualify the account to receive the incentive matches.
- ❖ Fees are very competitive with privately managed trusts.
- ❖ The Washington State Investment Board invests the funds along with over \$110.7 billion from other fund sources. The State Investment Board offers over a thirty year track record of successful investments and a diverse range of investment vehicles at a very low cost. For more information please visit the WSIB's website at www.sib.wa.gov/financial/fp_ot.asp.

Eligibility

A Beneficiary must reside in the State of Washington, be under the age of 65 at the time of enrollment, and meet the State definition of developmental disability as determined by a representative of the Washington State Developmental Disabilities Administration.

Management

- ❖ Policy is established by a seven-member governing board appointed by the Governor, including a minimum of four members who must be related to individuals with developmental disabilities.
- ❖ The Washington State Department of Commerce provides support to the governing board and manages the contracts and program development.
- ❖ The Arc Washington State, a leader for over 75 years in the development of services and programs for people with developmental disabilities, provides enrollment and management services for the individual trust accounts.

Types of Individual Trust Accounts

- ❖ **Trust I:** Third Party Trust – anyone other than the Beneficiary may contribute funds.
- ❖ **Trust II:** Self Settled Trust – can only accept contributions belonging to the Beneficiary.

Contact the DD Endowment Trust Fund staff at The Arc Washington State:

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